

Inverted Calculation

Sample Company
December 31,
(thousands of dollars)

		<u>For Year Ended December 31,</u>	
		<u>2007</u>	<u>2006</u>
Revenues, Gross		1,000	2,000
Returns and Allowances		-1,000	-2,000
	Revenues, Net	0	0
Cost of Sales		-1,000	-2,000
	Gross Profit (Loss)	-1,000	-2,000
Other Operating Expenses		-1,000	-2,000
Other Operating Income		1,000	2,000
	Operating Income (Loss)	-1,000	-2,000
Nonoperating Expenses (Income)		1,000	2,000
	Income (Loss) from Continuing Operations Before Income Taxes	0	0
Income Tax Expense (Benefit)		1,000	2,000
	Net Income (Loss)	-1,000	-2,000

The accompanying notes form an integral part of the consolidated financial statements.